Meierhenry Sargent LLP
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Patrick J. Glover
Bill Blewett

January 20, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Town of Ward
  Sales Tax Revenue Bond, Series 2010
  (Build America Bond-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

Town of Ward
Moody County, South Dakota
Sales Tax Revenue Bond, Series 2010
(Build America Bond-Direct Pay)

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bond of any type shall file with the Secretary of State a bond information statement concerning each issue of the bond.

1. Name of issuer: Town of Ward.

2. Designation of issue: Sales Tax Revenue Bond, Series 2010 (Build America Bond-Direct Pay).

3. Date of issue: November 9, 2010.

4. Purpose of issue: Community building improvements.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $36,200.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond, Series 2010 (Build America Bond-Direct Pay) is true and correct on this 9th day of November, 2010.

Charity Kuehl

By: Charity Kuehl
Its: Finance Officer

Form: SOS REC 050 08/84

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Interest Only Schedule

ISSUER: Town of Ward

Enter values	
Loan amount	$ 36,200.00
Annual interest rate	3.75 %
Loan period in years	14
Number of payments per year	1
Start date of loan	11/9/2010
Optional extra payments	$ -

Loan summary	
Scheduled payment	$ -
Scheduled number of payments	14
Actual number of payments	2
Total early payments	$ -
Total interest	$ 1,357.50

USDA Rural Development

PmtNo.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	11/9/2011	$ 36,200.00		$ -	$ -	$ 36,200.00	$ 1,357.50	$ 36,200.00	$ 1,357.50
2									

Issue Date
11/9/10

Issuer
Town of Ward

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion
1	11/9/12	3.7500%	36,200.00	36,200.00	(1,782.00)	(1,357.50)	(424.50)
2	11/9/13	3.7500%	35,776.15	35,775.50	(1,782.00)	(1,341.58)	(440.42)
3	11/9/14	3.7500%	35,336.40	35,335.08	(1,782.00)	(1,325.07)	(456.93)
4	11/9/15	3.7500%	34,880.17	34,878.15	(1,782.00)	(1,307.93)	(474.07)
5	11/9/16	3.7500%	34,406.82	34,404.08	(1,782.00)	(1,290.15)	(491.85)
6	11/9/17	3.7500%	33,915.73	33,912.23	(1,782.00)	(1,271.71)	(510.29)
7	11/9/18	3.7500%	33,406.22	33,401.94	(1,782.00)	(1,252.57)	(529.43)
8	11/9/19	3.7500%	32,877.60	32,872.51	(1,782.00)	(1,232.72)	(549.28)
9	11/9/20	3.7500%	32,329.16	32,323.23	(1,782.00)	(1,212.12)	(569.88)
10	11/9/21	3.7500%	31,760.15	31,753.35	(1,782.00)	(1,190.75)	(591.25)
11	11/9/22	3.7500%	31,169.80	31,162.10	(1,782.00)	(1,168.58)	(613.42)
12	11/9/23	3.7500%	30,557.32	30,548.68	(1,782.00)	(1,145.58)	(636.42)
13	11/9/24	3.7500%	29,921.87	29,912.26	(1,782.00)	(1,121.71)	(660.29)
14	11/9/25	3.7500%	29,262.59	29,251.97	(1,782.00)	(1,096.95)	(685.05)
15	11/9/26	3.7500%	28,578.58	28,566.92	(1,782.00)	(1,071.26)	(710.74)
16	11/9/27	3.7500%	27,868.93	27,856.17	(1,782.00)	(1,044.61)	(737.39)
17	11/9/28	3.7500%	27,132.66	27,118.78	(1,782.00)	(1,016.95)	(765.05)
18	11/9/29	3.7500%	26,368.78	26,353.74	(1,782.00)	(988.27)	(793.73)
19	11/9/30	3.7500%	25,576.26	25,560.00	(1,782.00)	(958.50)	(823.50)
20	11/9/31	3.7500%	24,754.02	24,736.50	(1,782.00)	(927.62)	(854.38)
21	11/9/32	3.7500%	23,900.94	23,882.12	(1,782.00)	(895.58)	(886.42)
22	11/9/33	3.7500%	23,015.88	22,995.70	(1,782.00)	(862.34)	(919.66)
23	11/9/34	3.7500%	22,097.62	22,076.04	(1,782.00)	(827.85)	(954.15)
24	11/9/35	3.7500%	21,144.93	21,121.89	(1,782.00)	(792.07)	(989.93)
25	11/9/36	3.7500%	20,156.52	20,131.96	(1,782.00)	(754.95)	(1,027.05)
26	11/9/37	3.7500%	19,131.04	19,104.91	(1,782.00)	(716.43)	(1,065.57)
27	11/9/38	3.7500%	18,067.10	18,039.34	(1,782.00)	(676.48)	(1,105.52)
28	11/9/39	3.7500%	16,963.26	16,933.82	(1,782.00)	(635.02)	(1,146.98)
29	11/9/40	3.7500%	15,818.03	15,786.84	(1,782.00)	(592.01)	(1,189.99)
30	11/9/41	3.7500%	14,629.86	14,596.84	(1,782.00)	(547.38)	(1,234.62)
31	11/9/42	3.7500%	13,397.13	13,362.22	(1,782.00)	(501.08)	(1,280.92)
32	11/9/43	3.7500%	12,118.17	12,081.31	(1,782.00)	(453.05)	(1,328.95)
33	11/9/44	3.7500%	10,791.25	10,752.36	(1,782.00)	(403.21)	(1,378.79)
34	11/9/45	3.7500%	9,414.57	9,373.57	(1,782.00)	(351.51)	(1,430.49)
35	11/9/46	3.7500%	7,986.26	7,943.08	(1,782.00)	(297.87)	(1,484.13)
36	11/9/47	3.7500%	6,504.40	6,458.94	(1,782.00)	(242.21)	(1,539.79)
37	11/9/48	3.7500%	4,966.96	4,919.15	(1,782.00)	(184.47)	(1,597.53)
38	11/9/49	3.7500%	3,371.87	3,321.62	(1,782.00)	(124.56)	(1,657.44)
39	11/9/50	3.7500%	1,716.97	1,664.18	(1,726.59)	(62.41)	(1,664.18)
40			-	-	-	-	-
41			-	-	-	-	-
42			-	-	-	-	-
43			-	-	-	-	-
44			-	-	-	-	-
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